GUAM

Economic Output and Employment

- Guam's economy grew 1% to $5.12 billion in 2014. **Figure 1** shows per capita income increased 0.6% to $31,809 in 2014. (Source: BEA)
- The number of private sector employees in Guam increased 4.5% to 56,814 in 2014. 51,069 people, or 89.9% of the reported private workforce, worked at small establishments as compared to 78.7% of US workers.[1] (Source: CBP)
- **Figure 2** displays the evolution of the reported number of private employees from 2008 to 2014 in Guam's four largest industries plus a category summing the number of employees for all smaller industries. The number of employees grew steadily. Employment shares remained relatively constant, except for the employment share of smaller industries, which declined slightly in 2014. (Source: CBP)
- **Table 1** shows the numbers of establishments and employees broken down by industry and establishment size in Guam. (Source: CBP)

Figure 1: Real Per Capita GDP in Guam (BEA)

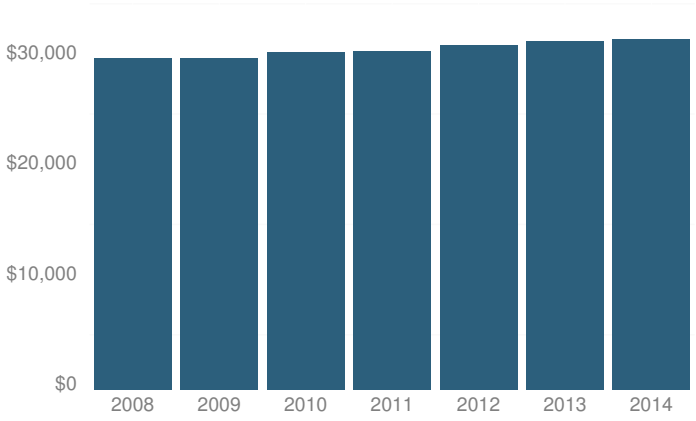
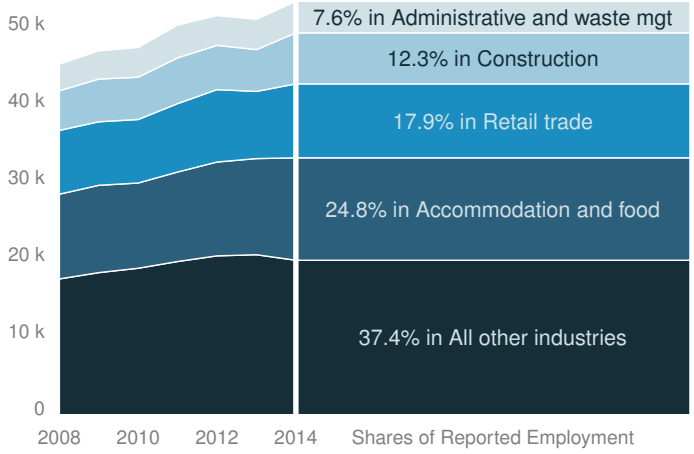


Figure 2: Reported Employees by Industry in Guam (CBP)



International Trade

- In 2014, Guam's total exports decreased 2.0% to $973,000, while its total imports increased 3.5% to $3.1 million, and the 2014 trade deficit was $2.1 million. (Source: BEA)

- The number of bank branch offices in Guam decreased from 27 in 2014 to 26 in 2015. (Source: FDIC)
- The number of business loans under $100,000 in Guam increased from 8,626 in 2014 to 9,557 in 2015, while the value of outstanding business loans under $100,000 decreased from $17.8 million to $17 million. (Source: FDIC)

[1] The US Census suppresses data that do not meet their publication standards and to avoid the disclosure of sensitive information. As an example, statistics describing an industry with 3 firms may not be reported to prevent imputation of information about a single firm. **Figure 2** is limited to industries whose statistics were completely reported from 2008 to 2014. **Table 1** reflects any industry whose relevant statistics were reported in 2014. Table totals may therefore exceed table contents and figure totals.

Table 1: Guam's Reported Establishments and Employees by Industry and Establishment Size, 2014 (CBP)

Industry	Number of Estab.'s	Employees at Small Estab.'s	Total Employees	Share of Employees at Small Estab.'s
Accommodation and food services	519	11,442	13,314	85.9%
Administrative, support, and waste management	177	3,977	4,101	97.0%
Arts, entertainment, and recreation	67	642	1,178	54.5%
Construction	341	5,195	6,628	78.4%
Educational services	65	983	1,209	81.3%
Finance and insurance	130	1,660	2,195	75.6%
Health care and social assistance	198	2,579	3,506	73.6%
Information	50	996	1,306	76.3%
Manufacturing	60	972	972	100.0%
Other services (except public administration)	294	2,214	2,526	87.6%
Professional, scientific, and technical services	259	1,638	2,525	64.9%
Real estate and rental and leasing	259	1,852	1,904	97.3%
Retail trade	684	9,053	9,613	94.2%
Wholesale trade	205	2,578	2,749	93.8%
Industries not meeting data reporting standards	166	5,287	3,088	-
Total for all sectors	**3,474**	**51,068**	**56,814**	**89.9%**

References

Reference Links

Acronym	Full Name and Link
BEA	Bureau of Economic Analysis, US Department of Commerce
BLS	Bureau of Labor Statistics, US Department of Labor
CBP	County Business Patterns, US Census Bureau
FDIC	Federal Deposit Insurance Corporation
FFIEC	Federal Financial Institutions Examination Council
ITA	International Trade Administration, US Department of Commerce