

Ohio

926,977 Small Businesses

183,062 Small Businesses with Employees

743,915 Small Businesses without Employees (Nonemployers)

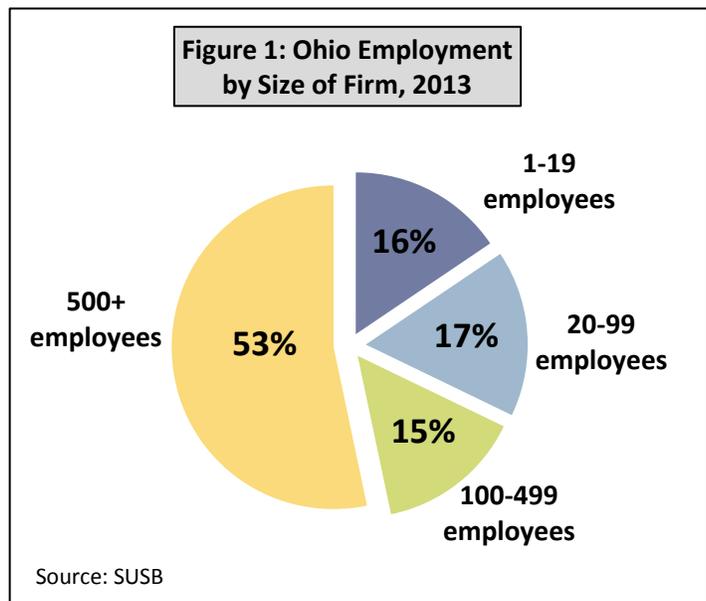
2,123,945 Workers Employed by Small Businesses

State Economy Overall

- Ohio's economy grew at a slower rate than the United States in 2013. Ohio's real gross state product increased by **1.8 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Ohio has improved. The unemployment rate in Ohio declined from **7.4 percent** in October 2013 to **5.3 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

Employment

- Ohio's small businesses employed about half or **2.1 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **98.0 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Ohio, small businesses created **84,945** net new jobs in 2012. The biggest gain was in the smallest firm size category of 20-99 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **1.1 percent** relative to the previous year.
- The state's private-sector employment growth increased by **0.9 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **179,323** loans under \$100,000 (and valued at **\$2.4 billion**) were issued by Community Reinvestment Act lending institutions in Ohio. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$45,635** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$21,760**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **54.2 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **17.4 percent** of this industry.

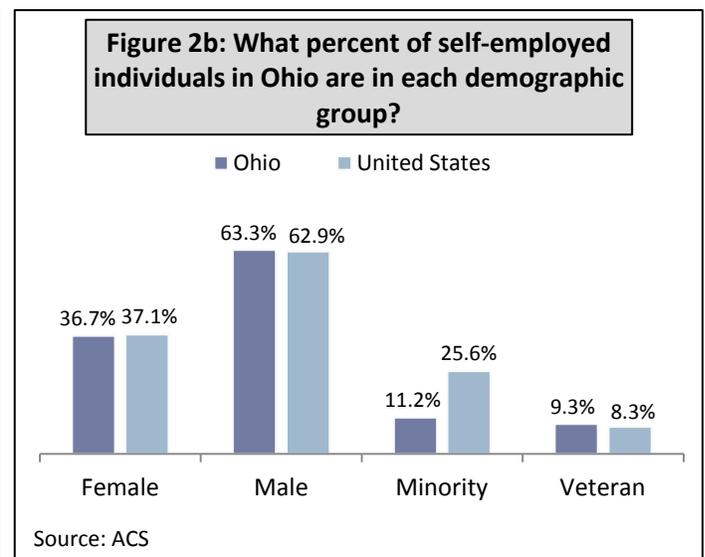
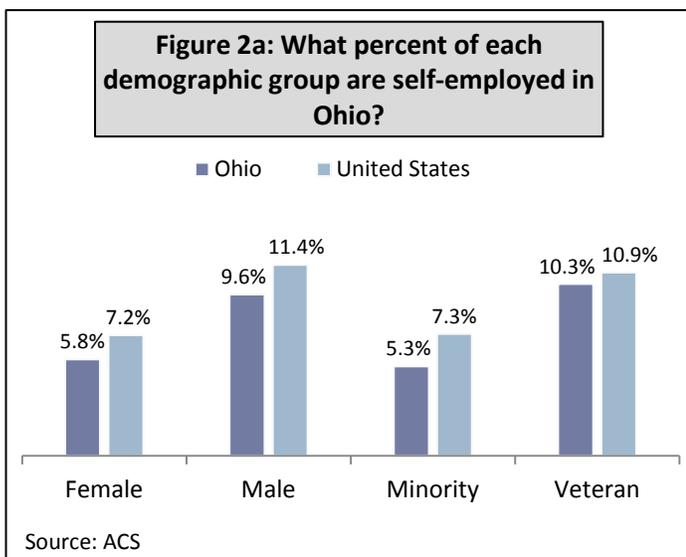
Table 1: Top Industry by Demographic Group in Ohio, 2007

Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	54.2	17.4
Male	Construction	76.6	19.1
American Indian and Alaska Native	Construction	0.4	15.6
Asian	Health care & social assistance	3.8	16.8
Black or African American	Health care & social assistance	16.0	24.6
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	95.6	14.5
Hispanic	Construction	1.3	16.7
Veteran	Construction	12.2	16.7

*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **5.8 percent** of females were self-employed, and **Figure 2b** shows that **36.7 percent** of all self-employed people were female.



Business Turnover

- In 2010, **12,985** establishments opened in Ohio, and **68.4 percent** survived through 2012. In 2013, **14,906** establishments opened, and **79.9 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **9,860** establishments opened and **10,056** closed in the state of Ohio. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

International Trade

- A total of **16,345** companies exported goods from the state in 2012. Of these, **14,599** or **89.3 percent** were small firms; they generated about a quarter (**24.3 percent**) of the state's total known export value. (Source: ITA)

Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

Table 2: Number of Ohio Small Firms by Industry, 2012
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	24,691	22,853	107,353	132,044
Professional, scientific, & tech. svcs.	21,435	19,585	93,578	115,013
Retail trade	20,211	18,017	68,736	88,947
Health care & social assistance	19,713	16,138	68,454	88,167
Construction	19,307	17,818	88,675	107,982
Accommodation & food services	16,379	12,641	10,233	26,612
Manufacturing	12,268	8,525	13,302	25,570
Admin., supp., waste mgt., remed. svcs.	10,759	9,371	65,617	76,376
Wholesale trade	10,531	8,351	13,161	23,692
Finance & insurance	8,007	7,297	22,805	30,812
Real estate & rental & leasing	6,698	6,184	76,933	83,631
Transportation & warehousing	5,339	4,526	36,232	41,571
Arts, entertainment, & recreation	3,515	2,964	37,093	40,608
Educational services	2,554	1,857	21,147	23,701
Information	1,525	1,199	9,213	10,738
Management of comp. & enterprises	780	151	*	780
Mining, quarrying, and oil & gas extrac.	545	474	4,177	4,722
Forestry, etc. & agriculture support	263	245	6,583	6,846
Unclassified	153	153	*	153
Utilities	141	88	623	764
Total	183,062	158,247	743,915	926,977

Source: SUSB and Nonemployer Statistics. *Data for nonemployers not collected in these two categories.

See www.sba.gov/advocacy/additional-data-state-profiles for more detailed data.

- **Table 3** shows small firm employment by industry. The three Ohio industries with the most small business employment were: health care and social assistance; manufacturing; and accommodation and food services (**Table 3**).

**Table 3: Employment in Ohio by Industry and Firm Size, 2012
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	353,485	809,204	43.7
Manufacturing	294,134	630,548	46.6
Accommodation & food services	260,662	437,761	59.5
Retail trade	186,701	563,224	33.1
Other services (except public admin.)	176,897	201,895	87.6
Professional, scientific, & tech. svcs.	153,389	233,161	65.8
Construction	139,937	166,386	84.1
Wholesale trade	132,925	222,657	59.7
Admin., supp., waste mgt., remed. svcs.	128,770	361,437	35.6
Finance & insurance	59,109	245,098	24.1
Transportation & warehousing	54,988	156,145	35.2
Educational services	52,933	118,323	44.7
Arts, entertainment, & recreation	43,157	61,057	70.7
Real estate & rental & leasing	38,628	61,541	62.8
Information	22,700	87,588	25.9
Management of comp. & enterprises	15,498	155,904	9.9
Mining, quarrying, and oil & gas extraction	5,285	9,638	54.8
Utilities	3,429	D	D
Forestry, etc. & agriculture support	1,116	1,292	86.4
Unclassified	D	D	D
Total	2,123,945	4,548,143	46.7

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see www.sba.gov/advocacy/847/841921.

Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, www.census.gov/acs .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CEA	Council of Economic Advisers, www.whitehouse.gov/administration/eop/cea .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, www.census.gov/econ/nonemployer .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .