

Ohio

926,365 Small Businesses

183,865 Small Businesses with Employees

742,500 Small Businesses without Employees (Nonemployers)

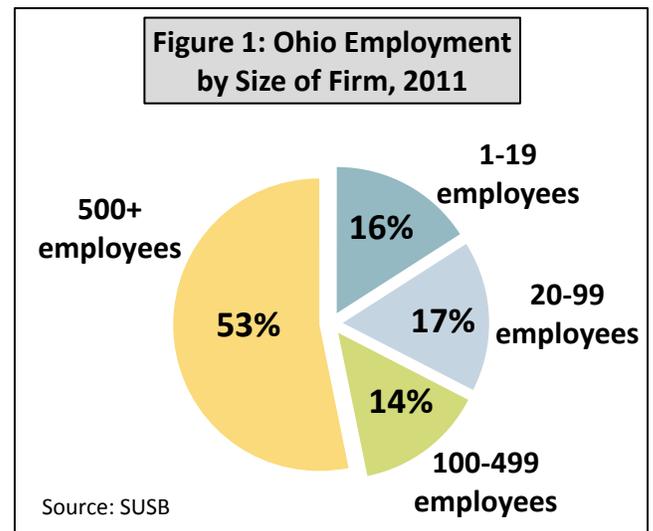
2,074,595 Workers Employed by Small Businesses

State Economy Overall

- Ohio's economy grew at a slower rate than the United States in 2012. Ohio's real gross state product increased by **2.2 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Ohio has weakened. The unemployment rate in Ohio increased from **6.7 percent** in December 2012 to **7.2 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Ohio's small businesses employed about half or **2.1 million** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **98.0 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, manufacturing, and accommodation & food services (**Table 4**).
- In Ohio, small businesses created **44,998** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **1.5 percent**, which was below the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

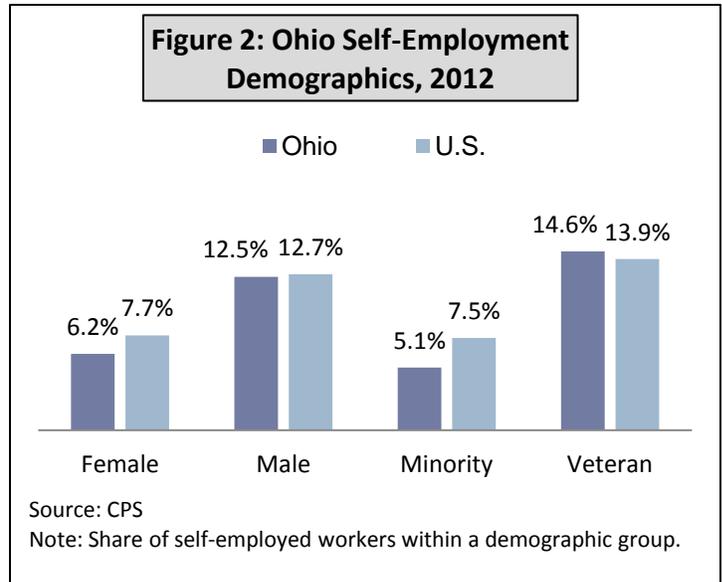
- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7 percent** in the 3rd quarter of 2013 and totaled **\$38.3 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **179,323** loans under \$100,000 (and valued at **\$2.4 billion**) were issued by Community Reinvestment Act lending institutions in Ohio. (Source: FFIEC)

Business Owner Demographics

- In 2011, there were an estimated **258,000** woman-owned businesses and **85,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	502,000	54.0
Woman Owned	258,000	27.7
Equally Male and Female Owned	140,000	15.0
Minority Owned	85,000	9.2
Veteran Owned	92,000	9.9

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/oh10.pdf.



Business Turnover

- **Table 2** gives Ohio's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **10,022** establishments opened and **10,043** closed in the state of Ohio. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

	Establishments Opened*	Share Surviving Until 2012 (%)
2002	18,491	35.5
2007	16,375	47.9
2010	12,985	68.4

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **16,345** companies exported goods from the state in 2012. Of these, **14,599** or **89.3 percent** were small firms; they generated about a quarter (**24.3 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Ohio Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Other services (except public admin.)	24,628	22,829	108,445	133,073
Professional, scientific, & tech. svcs.	21,495	19,689	92,959	114,454
Retail trade	20,485	18,293	66,139	86,624
Health care & social assistance	19,920	16,371	69,917	89,837
Construction	19,506	18,119	90,763	110,269
Accommodation & food services	16,345	12,757	10,332	26,677
Manufacturing	12,334	8,675	12,917	25,251
Admin., supp., waste mgt., remed. svcs.	10,767	9,435	66,045	76,812
Wholesale trade	10,502	8,370	13,137	23,639
Finance & insurance	8,075	7,383	22,600	30,675
Real estate & rental & leasing	6,628	6,122	75,939	82,567
Transportation & warehousing	5,343	4,566	36,367	41,710
Arts, entertainment, & recreation	3,512	3,000	36,132	39,644
Educational services	2,485	1,806	20,522	23,007
Information	1,535	1,213	9,142	10,677
Management of comp. & enterprises	774	151	0	774
Mining	562	498	4,253	4,815
Unclassified	340	337	0	340
Forestry, etc. & agriculture support	244	229	6,353	6,597
Utilities	143	90	538	681
Total	183,865	159,680	742,500	926,365

Table 4: Employment in Ohio by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	351,769	797,437	44
Manufacturing	285,315	614,027	46
Accommodation & food services	250,149	423,529	59
Retail trade	187,098	548,920	34
Other services (except public admin.)	174,446	200,600	87
Professional, scientific, & tech. svcs.	152,080	236,593	64
Construction	132,825	157,065	85
Wholesale trade	129,414	214,973	60
Admin., supp., waste mgt., remed. svcs.	122,023	346,047	35
Finance & insurance	61,073	239,950	25
Transportation & warehousing	52,342	150,176	35
Educational services	50,985	118,343	43
Arts, entertainment, & recreation	40,496	57,217	71
Real estate & rental & leasing	38,126	59,027	65
Information	22,486	90,329	25
Management of comp. & enterprises	14,405	143,388	10
Mining	5,093	9,080	56
Utilities	2,928	D	D
Forestry, etc. & agriculture support	1,105	1,218	91
Unclassified	D	D	D
Total	2,074,595	4,432,849	47

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Abbreviations and Resources

BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CPS	Current Population Survey, U.S. Census Bureau, and U.S. Department of Labor, Bureau of Labor Statistics, www.census.gov/cps .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
SBO	Survey of Business Owners, U.S. Census Bureau, www.census.gov/econ/sbo .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .