

Idaho

147,973 Small Businesses

34,501 Small Businesses with Employees

113,472 Small Businesses without Employees (Nonemployers)

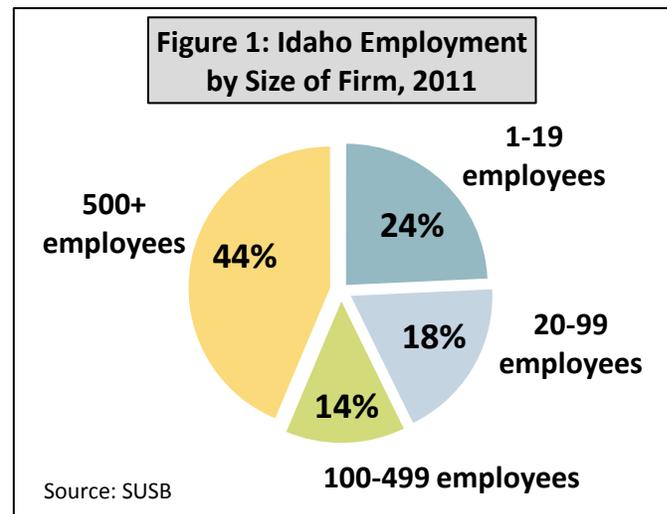
272,033 Workers Employed by Small Businesses

State Economy Overall

- Idaho's economy grew at a slower rate than the United States in 2012. Idaho's real gross state product increased by **0.4 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Idaho has improved. The unemployment rate in Idaho declined from **6.6 percent** in December 2012 to **5.7 percent** in December 2013. This is below the national average of **6.7 percent**. (Source: BLS)

Employment

- Idaho's small businesses employed over half or **272,033** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **96.7 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: health care & social assistance, accommodation & food services, and retail trade (**Table 4**).
- In Idaho, small businesses had a net loss of **6,062** jobs in 2011. The biggest loss was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed decreased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **3.0 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **8.6 percent** in the 3rd quarter of 2013 and totaled **\$5.2 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **32,336** loans under \$100,000 (and valued at **\$425.3 million**) were issued by Community Reinvestment Act lending institutions in Idaho. (Source: FFIEC)

Business Owner Demographics

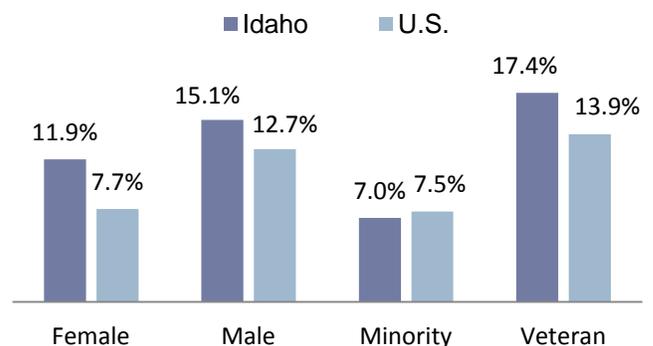
- In 2011, there were an estimated **35,000** woman-owned businesses and **7,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Idaho Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	60,000	40.5
Woman Owned	35,000	23.5
Equally Male and Female Owned	48,000	32.4
Minority Owned	7,000	4.5
Veteran Owned	12,000	7.8

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/id10.pdf.

Figure 2: Idaho Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Idaho's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **3,048** establishments opened and **2,655** closed in the state of Idaho. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Idaho

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	3,415	35
2007	5,074	37.5
2010	2,857	62.5

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **1,757** companies exported goods from the state in 2012. Of these, **1,463** or **83.3 percent** were small firms; they generated a quarter (**24.9 percent**) of the state's total known export value. (Source: ITA)

**Table 3: Number of Idaho Small Firms by Industry, 2011
(ranked by number of small employer firms)**

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	5,778	5,527	13,582	19,360
Health care & social assistance	4,083	3,582	9,299	13,382
Professional, scientific, & tech. svcs.	3,806	3,593	14,115	17,921
Retail trade	3,738	3,303	11,920	15,658
Other services (except public admin.)	3,004	2,853	16,555	19,559
Accommodation & food services	2,760	2,265	1,493	4,253
Admin., supp., waste mgt., remed. svcs.	1,876	1,715	7,461	9,337
Real estate & rental & leasing	1,703	1,645	14,654	16,357
Manufacturing	1,566	1,272	2,528	4,094
Transportation & warehousing	1,425	1,287	4,593	6,018
Finance & insurance	1,382	1,272	3,700	5,082
Wholesale trade	1,361	1,025	1,845	3,206
Arts, entertainment, & recreation	688	609	4,921	5,609
Forestry, etc. & agriculture support	439	410	2,513	2,952
Educational services	379	310	2,611	2,990
Information	371	301	1,355	1,726
Management of comp. & enterprises	109	25	0	109
Mining	101	84	187	288
Utilities	100	89	140	240
Unclassified	81	81	0	81
Total	34,501	31,209	113,472	147,973

**Table 4: Employment in Idaho by Industry and Firm Size, 2011
(ranked by small firm employment)**

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Health care & social assistance	47,903	80,010	60
Accommodation & food services	35,476	51,358	69
Retail trade	33,332	72,264	46
Construction	25,542	26,342	97
Manufacturing	21,667	53,345	41
Professional, scientific, & tech. svcs.	17,332	30,997	56
Other services (except public admin.)	15,812	18,028	88
Wholesale trade	14,894	23,831	62
Admin., supp., waste mgt., remed. svcs.	13,792	34,528	40
Transportation & warehousing	9,910	15,969	62
Finance & insurance	9,131	20,601	44
Arts, entertainment, & recreation	6,787	8,811	77
Real estate & rental & leasing	5,497	6,553	84
Information	4,089	11,945	34
Educational services	3,962	10,764	37
Forestry, etc. & agriculture support	3,275	3,357	98
Management of comp. & enterprises	1,583	8,570	18
Mining	1,294	2,561	51
Utilities	670	D	D
Unclassified	85	85	100
Total	272,033	482,722	56

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Abbreviations and Resources

BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CPS	Current Population Survey, U.S. Census Bureau, and U.S. Department of Labor, Bureau of Labor Statistics, www.census.gov/cps .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
SBO	Survey of Business Owners, U.S. Census Bureau, www.census.gov/econ/sbo .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .