

Ohio

Small businesses significantly impact Ohio's economy. They represent 98.1 percent of all employers and employ 47.7 percent of the private-sector labor force. Small businesses are crucial to the fiscal condition of the state and numbered 916,879 in 2010.

This profile uses the latest available data to illustrate the status of Ohio's small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- Ohio's economy was strong in 2011, with real gross state product increasing 3.6 percent and private-sector employment increasing 1.5 percent (Bureau of Economic Analysis, Bureau of Labor Statistics).
- Small businesses employed 2.1 million workers in 2010 (Table 1) with most of the employment coming from firms with 20-499 employees.
- The employment situation from 2007-2010 was weak, and small businesses in Ohio had a net job loss (Table 2). The unemployment rate in 2010-2011 decreased by 1.4 percent.
- Most of Ohio's small businesses are very small as 79.3 percent of all businesses have no employees, and most employers have fewer than 20 employees.
- In 2011, the number of opening establishments was lower than closing establishments, and the net employment change from this turnover was positive (Table 3).
- Self-employment in Ohio declined over the last decade. Male self-employment fared the best compared with other demographic groups.

For Further Information

- Data on all states and territories are available at www.sba.gov/advocacy/848.
- For other small business data and analysis, visit www.sba.gov/advocacy/847, call (202) 205-6533, or email advocacy@sba.gov.
- Visit www.sba.gov/updates to subscribe to Advocacy's Listservs.

Ohio Small Business Facts			
	2010*	2009	2000
Number of Businesses			
Small employers (<500 employees)	186,486	189,099	208,741
Large employers (500+ employees)	3,698	3,697	3,801
Nonemployers	730,393	719,097	602,921
Level in 2007* (000)			
	Firms	Employment	Receipts(\$M)
Business Owner Demographics			
Male-owned	485	1,648	292,686
Woman-owned	249	286	35,992
Equally male/female-owned	135	230	26,921
African American-owned	52	33	3,729
Asian-owned	18	51	6,193
Hispanic-owned	10	12	1,948
Native American/Alaskan-owned	3	4	491
Hawaiian/Pacific Islander-owned	-	-	-
Veteran-owned	128	303	55,021
Publicly held, unclassified	29	2,551	729,658
	Level in	% Change from	
	2011*	2010	2000
Workforce (Thousands)			
Private-sector employment	4,317	1.5	-10.8
Government employment	766	-1.8	-2.4
Self-employed (incorp. & uninc.)	462	-8.4	-13.4
Female self-employment	139	-23.0	-26.3
Male self-employment	323	-0.2	-6.3
Minority self-employment	30	-47.4	-28.5
Veteran self-employment	40	-11.4	-48.1
Unemployment Rate (Percent)	8.6	-1.4†	4.6‡
Business Turnover			
Quarterly establishment openings	38,296	-1.4	-8.3
Quarterly establishment closings	40,221	3.7	-5.9
Business bankruptcies	1,372	-22.9	-6.7
	2011*	2010	2000
Income and Finance			
Proprietors' income (\$billion)	33.7	30.9	25.6
Number of bank branches	4,044	4,015	3,892
No. of bus. loans under \$100,000‡	94,564	111,618	131,266
Total value of business loans under \$100,000 (\$million)‡	1,860	1,852	1,816

Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy.

* Latest available data. †Percentage point change. ‡Data are for CRA loans.

**Table 1: Firms and Employment in Ohio by Industry and Firm Size, 2010
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		All Firms Total	1-19 Employees	1-499 Employees	All Firms Total	1-19 Employees	1-499 Employees
Total	730.4	190.2	162.5	186.5	4,352.5	719.6	2,074.8
Forestry, etc. and agriculture support	6.2	0.2	0.2	0.2	1.3	0.6	1.2
Mining	4.2	0.6	0.5	0.6	9.0	2.3	5.5
Utilities	0.5	0.2	0.1	0.1	D	0.4	3.0
Construction	90.2	20.3	18.8	20.2	161.3	67.9	135.0
Manufacturing	12.5	13.3	8.9	12.5	599.1	53.8	278.7
Wholesale trade	12.9	11.4	8.7	10.8	210.5	40.6	128.0
Retail trade	64.7	21.4	18.7	20.9	543.1	86.3	192.0
Transportation and warehousing	37.1	5.7	4.5	5.3	148.6	18.2	51.1
Information	9.2	1.8	1.3	1.6	88.6	5.8	23.1
Finance and insurance	22.5	8.5	7.5	8.2	245.6	25.7	61.9
Real estate and rental and leasing	75.9	6.9	6.3	6.7	59.9	19.3	38.4
Professional, scientific, and technical svcs.	92.1	22.2	19.9	21.7	228.4	70.1	151.7
Management of companies and enterprises	0.0	1.3	0.2	0.8	143.7	0.6	15.1
Admin., support, waste mgt., remed. svcs.	65.0	11.4	9.6	11.0	304.0	35.7	123.0
Educational services	20.6	2.6	1.8	2.5	107.5	8.9	50.7
Health care and social assistance	68.1	20.5	16.6	20.1	789.1	91.9	351.2
Arts, entertainment, and recreation	35.0	3.6	3.0	3.5	58.8	12.3	41.6
Accommodation and food services	10.0	16.6	12.8	16.3	422.1	75.7	246.6
Other services (except public admin.)	103.5	25.1	23.1	24.9	205.7	103.1	176.5
Unclassified	0.0	0.4	0.4	0.4	0.4	0.4	0.4

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See www.sba.gov/advocacy/849/12162 for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

Table 2: Net Job Change by Firm Size, 2007–2010 (Nonfarm)

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2010	-86,157	12,658	-3,491	-6,595	-26,039	-15,338	-38,805	-47,352
2009	-238,740	9,443	-13,629	-19,269	-55,491	-46,497	-125,443	-113,297
2008	-31,142	14,282	-4,918	-7,620	-12,605	-1,626	-12,487	-18,655
2007	-7,795	19,719	-3,435	-5,159	-6,468	-5,557	-900	-6,895

Note: Data source differs from previous publications.

Source: U.S. Dept. of Commerce, Bureau of the Census, Business Dynamic Statistics. (For more detailed data see www.sba.gov/advocacy/849/12162.)

Table 3: Establishment and Employment Turnover by Quarter, 2011 (Nonfarm, Thousands)

	Establishments				Employment			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Openings	8.3	10.1	9.8	10.1	29.4	40.8	42.8	39.3
Expansions	52.5	54.1	54.8	53.1	203.3	214.7	215.7	213.6
Contractions	54.0	51.3	51.6	53.1	193.9	188.9	192.6	196.3
Closings	10.1	9.6	9.2	11.3	31.9	35.2	32.4	42.2

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see www.bls.gov/bdm/.)

Note: These figures contain all firm sizes; Census data from 2010 show that 87 percent of establishment births and deaths were in firms with fewer than 500 employees.