Small Business Profile



Advocacy: the voice of small business in government

Nebraska

Small businesses significantly impact Nebraska's economy. They represent 96.6 percent of all employers and employ 50.9 percent of the private-sector labor force. Small businesses are crucial to the fiscal condition of the state and numbered 164,465 in 2010.

This profile uses the latest available data to illustrate the status of Nebraska's small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- Nebraska's economy was strong in 2011, with real gross state product increasing 4.5 percent and private-sector employment increasing 0.7 percent (Bureau of Economic Analysis, Bureau of Labor Statistics).
- Small businesses employed 391,368 workers in 2010 (Table 1) with most of the employment coming from firms with 20-499 employees.

• The employment situation from 2007-2010 was weak, yet small businesses in Nebraska represented all of the net new jobs (Table 2). The unemployment rate in 2010-2011decreased by 0.3 percent.

• Most of Nebraska's small businesses are very small as 74.7 percent of all businesses have no employees, and most employers have fewer than 20 employees.

• In 2011, the number of opening establishments was higher than closing establishments, and the net employment change from this turnover was positive (Table 3).

• Self-employment in Nebraska declined over the last decade. Minority self-employment fared the best compared with other demographic groups.

For Further Information

• Data on all states and territories are available at www.sba.gov/advocacy/848.

- For other small business data and analysis, visit www.sba.gov/advocacy/847, call (202) 205-6533, or email advocacy@sba.gov.
- Visit **www.sba.gov/updates** to subscribe to Advocacy's Listservs.

Nebraska Small Business Facts

	2010*	2009	2000		
Number of Businesses					
Small employers (<500 employees)	40,565	40,456	40,101		
Large employers (500+ employees)	1,409	1,405	1,312		
Nonemployers	123,900	122,338	103,272		
	Level in 2007* (000)				
	Firms E	Employment Re	ceipts(\$M)		
Business Owner Demographics					
Male-owned	71	274	52,380		
Woman-owned	41	47	5,782		
Equally male/female-owned	40	72	8,493		
African American-owned	3	1	130		
Asian-owned	2	5	430		
Hispanic-owned	3	3	711		
Native American/Alaskan-owned	1	0	39		
Hawaiian/Pacific Islander-owned	-	-	-		
Veteran-owned	27	56	10,408		
Publicly held, unclassified	7	374	119,128		
	Level in	% Change			
	2011*	2010	2000		
Workforce (Thousands)					
Private-sector employment	776	0.7	2.6		
Government employment	168	-0.8	8.9		
Self-employed (incorp. & uninc.)	122	7.9	-10.0		
Female self-employment	43	20.1	6.5		
Male self-employment	79	2.2	-17.0		
Minority self-employment	8	10.0	122.2		
Veteran self-employment	14	6.9	-45.5		
Unemployment Rate (Percent)	4.4	-0.3†	1.6†		
Business Turnover					
Quarterly establishment openings	8,732	0.9	14.9		
Quarterly establishment closings	8,179	-2.6	13.9		
Business bankruptcies	225	-28.6	95.7		
	2011*	2010	2000		
Income and Finance					
Proprietors' income (\$billion)	9.8	8.5	5.3		
Number of bank branches	1,093	1,092	945		
No. of bus. loans under \$100,000‡	19,605	23,234	17,483		
Total value of business loans under	,	-,			
\$100,000 (\$million)‡	363	398	363		

Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy.

* Latest available data. †Percentage point change. ‡Data are for CRA loans.

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Table 1: Firms and Employment in Nebraska by Industry and Firm Size, 2010(Nonfarm, Thousands)

		Employer Firms			Employment		
	Nonemployer	All Firms	1-19	1-499	All Firms	1-19	1-499
Industry	Firms	Total	Employees	Employees	Total	Employees	Employees
Total	123.9	42.0	35.9	40.6	769.4	146.7	391.4
Forestry, etc. and agriculture support	2.8	0.2	0.2	0.2	1.0	0.4	0.6
Mining	0.1	0.1	0.1	0.1	0.9	0.3	0.6
Utilities	0.1	0.0	0.0	0.0	D	0.0	D
Construction	15.1	5.7	5.4	5.7	39.4	19.1	35.8
Manufacturing	1.5	1.7	1.2	1.5	88.8	6.0	31.0
Wholesale trade	1.7	2.2	1.5	2.0	39.6	7.2	25.1
Retail trade	13.1	5.1	4.2	4.8	104.1	20.8	45.8
Transportation and warehousing	6.0	2.1	1.8	2.0	37.6	5.7	13.5
Information	1.3	0.6	0.4	0.5	19.7	1.8	6.7
Finance and insurance	5.5	2.5	2.1	2.4	61.3	6.9	17.9
Real estate and rental and leasing	12.8	1.7	1.6	1.7	9.7	3.7	8.1
Professional, scientific, and technical svcs.	12.5	4.1	3.7	3.9	50.0	12.5	24.4
Management of companies and enterprises	0.0	0.3	0.1	0.2	15.5	D	2.9
Admin., support, waste mgt., remed. svcs.	9.1	2.3	2.0	2.2	46.1	7.2	18.8
Educational services	2.8	0.5	0.3	0.5	18.5	1.8	9.0
Health care and social assistance	13.3	4.1	3.3	4.0	120.3	16.1	62.5
Arts, entertainment, and recreation	5.6	0.8	0.7	0.8	11.5	2.8	7.9
Accommodation and food services	1.6	3.3	2.5	3.2	67.4	15.2	46.7
Other services (except public admin.)	19.1	5.3	4.9	5.2	36.7	19.0	33.6
Unclassified	0.0	0.1	0.1	0.1	D	D	D

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See www.sba.gov/advocacy/849/12162 for data from other years, and for starts, closures, job creation and destruction by industry and by size category.) (D) Data suppressed to protect the confidentiality of individual firms.

Table 2: Net Job Change by Firm Size, 2007–2010 (Nonfarm)

	Total Net		Employment Size of Firm					
	New Jobs	1-4	5-9	10-19	20-99	100-499	<500	500+
2010	-7,337	5,858	760	-12	-2,476	-3,206	924	-8,261
2009	-21,763	4,409	-1,117	-1,997	-2,962	-7,128	-8,795	-12,968
2008	8,172	5,585	159	-954	2,275	1,981	9,046	-874
2007	8,055	5,204	-510	-961	-734	-1,989	1,010	7,045

Note: Data source differs from previous publications.

Source: U.S. Dept. of Commerce, Bureau of the Census, Business Dynamic Statistics. (For more detailed data see www.sba.gov/advocacy/849/12162.)

Table 3: Establishment and Employment Turnover by Quarter, 2011 (Nonfarm, Thousands)

	Establishments					Employment			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Openings	2.1	2.1	2.2	2.3	6.9	6.5	6.2	7.3	
Expansions	10.8	11.1	11.2	11.2	33.7	35.7	36.5	36.1	
Contractions	11.1	10.9	10.8	11.1	34.3	34.1	34.1	33.7	
Closings	2.2	2.0	1.9	2.0	5.6	6.3	5.7	6.3	

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data

see www.bls.gov/bdm/.)

Note: These figures contain all firm sizes; Census data from 2010 show that 87 percent of establishment births and deaths were in firms with fewer than 500 employees.