

## Wyoming

Small businesses totaled 58,763 in Wyoming in 2009. They represent 96.2 percent of all employers and employ 64.8 percent of the private-sector workforce. Being such a large part of the state's economy, these businesses are central to Wyoming's health and well-being.

This profile uses the latest available data to illustrate the status of Wyoming's small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- Wyoming's economy struggled in 2010, with real gross state product decreasing 2.7 percent and private-sector employment decreasing 2.2 percent (Bureau of Economic Analysis, Bureau of Labor Statistics).
- Most of Wyoming's small businesses are very small as 70.2 percent of all businesses did not have employees and most employers have fewer than 20 employees.
- Small businesses employed 139,134 workers in 2009 (Table 1) with most of the employment coming from firms with 20-499 employees.
- While the employment situation in 2008-2009 was weak (Table 2), small businesses in Wyoming represented 53.2 percent of the net new private-sector jobs from 2005-2008.
- Self-employment in Wyoming declined over the last decade. Minority self-employment fared the best compared with other demographic groups during the decade.\*
- Throughout 2010, the number of opening establishments was lower than closing establishments and the net employment change from this turnover was positive (Table 3).

### For Further Information

- Data on all states and territories are available at [www.sba.gov/advocacy/848](http://www.sba.gov/advocacy/848).
- For other small business data and analysis, visit [www.sba.gov/advocacy/847](http://www.sba.gov/advocacy/847), call (202) 205-6533, or email [advocacy@sba.gov](mailto:advocacy@sba.gov).
- Visit <http://web.sba.gov/list> to subscribe to Advocacy's Listservs.

\* Because of the relatively low number of veterans in the survey data source, the veteran self-employment figure is susceptible to large fluctuations.

### Wyoming Small Business Facts

	2009*	2008	2000
<b>Number of Businesses</b>			
Small employers (<500 employees)	17,041	17,461	15,392
Large employers (500+ employees)	675	643	543
Nonemployers	41,722	43,394	35,651
<b>Level in 2007* (000)</b>			
	<b>Firms</b>	<b>Employment</b>	<b>Receipts(\$M)</b>
<b>Business Owner Demographics</b>			
Male-owned	26	72	15,626
Woman-owned	16	14	1,815
Equally male/female-owned	16	30	6,928
African American-owned	0	0	5
Asian-owned	0	2	118
Hispanic-owned	2	2	156
Native American/Alaskan-owned	0	1	101
Hawaiian/Pacific Islander-owned	0	--	--
Veteran-owned	9	17	3,593
Publicly held, unclassified	3	92	38,902
	<b>Level in 2010*</b>	<b>% Change from 2009 2000</b>	
<b>Workforce (Thousands)</b>			
Private-sector employment	210	-2.2	17.6
Government employment	73	2.1	20.3
Self-employed (incorp. & uninc.)	34	-14.2	-12.0
Female self-employment	14	-9.2	-2.4
Male self-employment	20	-17.4	-17.6
Minority self-employment	2	4.5	283.1
Veteran self-employment	4	-36.7	-55.4
<b>Unemployment Rate (Percent)</b>	7.0	0.5†	3.2†
<b>Business Turnover</b>			
Quarterly establishment openings	4,208	1.2	8.1
Quarterly establishment closings	4,252	-7.9	17.9
Business bankruptcies	73	-9.9	55.3
	<b>2010*</b>	<b>2009</b>	<b>2000</b>
<b>Income and Finance</b>			
Proprietors' income (\$billion)	2.1	1.8	1.8
Number of bank branches	235	235	176
No. of bus. loans under \$100,000‡	8,844	13,368	4,268
Total value of business loans under \$100,000 (\$million)‡	149	186	90
Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy.			
* Latest available data. †Percentage point change. ‡Data are for CRA loans.			

**Table 1: Firms and Employment in Wyoming by Industry and Firm Size, 2009  
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	41.7	17.7	15.3	17.0	214.7	61.4	139.1
Forestry, etc. and agriculture support	1.2	0.1	0.1	0.1	D	0.2	0.2
Mining	1.2	0.7	0.6	0.7	24.7	2.6	7.0
Utilities	0.1	0.0	0.0	0.0	2.5	D	0.6
Construction	5.0	2.9	2.7	2.9	19.8	10.0	18.1
Manufacturing	0.8	0.5	0.4	0.5	10.5	1.8	5.4
Wholesale trade	0.6	0.6	0.4	0.5	8.5	1.9	4.7
Retail trade	4.3	2.1	1.8	2.0	32.0	8.4	16.5
Transportation and warehousing	1.6	0.8	0.7	0.7	9.9	2.2	4.9
Information	0.4	0.2	0.1	0.2	4.2	0.7	2.8
Finance and insurance	1.1	0.6	0.5	0.6	7.2	1.5	4.4
Real estate and rental and leasing	4.5	0.9	0.9	0.9	4.4	2.2	3.2
Professional, scientific, and technical svcs.	5.0	1.9	1.8	1.9	9.3	5.5	8.5
Management of companies and enterprises	--	0.1	0.0	0.1	1.2	0.0	0.7
Admin., support, waste mgt., remed. svcs.	3.0	0.9	0.8	0.8	6.8	2.7	4.2
Educational services	0.9	0.2	0.1	0.2	1.8	0.6	1.5
Health care and social assistance	3.6	1.6	1.4	1.6	31.0	6.4	21.9
Arts, entertainment, and recreation	2.3	0.4	0.4	0.4	4.4	1.2	3.1
Accommodation and food services	0.6	1.5	1.2	1.5	27.6	6.9	22.9
Other services (except public admin.)	5.7	1.7	1.6	1.7	8.9	6.6	8.3
Unclassified	--	0.1	0.1	0.1	0.1	0.1	0.1

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See [www.sba.gov/advocacy/849/12162](http://www.sba.gov/advocacy/849/12162) for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

**Table 2: Net Job Change by Firm Size, 2005–2009 (Nonfarm)**

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2005 - 2006	12,264	3,558	1,194	595	-548	1,427	6,226	6,038
2006 - 2007	10,928	D	377	89	D	D	6,848	4,080
2007 - 2008	8,274	3,095	188	170	-1,530	1,757	3,680	4,594
2008 - 2009	-7,490	1,872	-669	-1,222	-2,336	-2,479	-4,834	-2,656

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see [www.sba.gov/advocacy/849/12162](http://www.sba.gov/advocacy/849/12162).)

(D) Data suppressed to protect the confidentiality of individual firms.

**Table 3: Establishment and Employment Turnover by Quarter, 2010 (Nonfarm, Thousands)**

	Establishments				Employment			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Openings	1.0	1.0	1.0	1.1	3.6	3.0	3.8	3.2
Expansions	4.1	4.3	4.7	4.6	13.6	14.4	16.2	15.7
Contractions	4.9	4.7	4.3	4.6	15.3	15.2	13.2	15.5
Closings	1.2	1.0	1.0	1.0	3.0	2.7	3.1	2.9

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see [www.bls.gov/bdm/](http://www.bls.gov/bdm/).)

Note: These figures contain all firm sizes; Census data from 2009 show that 85 percent of establishment births and deaths were in firms with fewer than 500 employees.