

Oklahoma

Oklahoma's small businesses are key to the state's well-being. They account for a significant share of the state's economic production and hiring. This profile from the Office of Advocacy uses the latest available data to illustrate the status and contributions of Oklahoma small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- Small businesses totaled 333,980 in the state in 2008. Of these, 71,313 were employers, and they accounted for 53.4% of private-sector jobs in the state (Table 1). Small firms made up 97.3% of the state's employers.
- Oklahoma's real gross state product increased by 2.7% and private-sector employment decreased by 5.4% in 2009. By comparison, real GDP in the United States grew 0.7% and private-sector employment declined by 5.5%.
- Business ownership is becoming more inclusive in the state. The number of both women and minority business owners has grown. In particular, minority-owned businesses numbered 44,965 in 2007, a 32.2% increase over 2002.
- The state's small business employment has undergone major shifts in recent years (Table 2).
- The state's businesses showed signs of stability and improvement in the fourth quarter of 2009 compared to the first quarter (Table 3).

For Further Information

- Data on all states and territories is available at www.sba.gov/advocacy/848.
- For other small business data and analysis, visit www.sba.gov/advocacy/847, call (202) 205-6533, or email advocacy@sba.gov.
- Visit <http://web.sba.gov/list> to subscribe to Advocacy's Listservs.

Oklahoma Small Business Facts

	2008*	2007	2000
Number of Businesses			
Small employers (<500 employees)	71,313	71,623	68,291
Large employers (500+ employees)	1,997	1,941	1,865
Nonemployers	262,667	270,165	219,026
	Level in 2007*	% Share in 2007	% Change 2002-2007
Business Owner Demographics			
Male-owned	153,887	46.1	-5.8
Woman-owned	84,359	25.3	12.4
Equally male/female-owned	84,946	25.4	89.6
African American-owned	10,454	3.1	40.5
Asian-owned	6,733	2.0	46.9
Hispanic-owned	7,692	2.3	41.3
Native American/Alaskan-owned	21,188	6.3	23.9
Hawaiian/Pacific Islander-owned	153	0.0	-45.7
Veteran-owned	34,775	10.4	n.a.
	Level in 2009*	% Change from 2008 2000	
Workforce (Thousands) /Unemployment (%)			
Private-sector employment	1,173	-5.4	0.0
Government employment	310	4.5	16.3
Self-employed (incorp. & uninc.)	206	9.7	-4.4
Female self-employment	68	10.5	-7.1
Male self-employment	139	9.3	-3.0
Minority self-employment	40	25.3	105.0
Veteran self-employment	20	5.9	-47.7
Unemployment rate (%)	6.4	2.7†	3.3†
Business Turnover			
Quarterly establishment openings	15,028	1.1	5.8
Quarterly establishment closings	19,509	36.1	38.1
Business bankruptcies	507	10.2	-42.1
	2009*	2008	2000
Income and Finance			
Proprietors' income (\$billion)	15.3	17.4	10.3
Number of bank branches	1,396	1,383	1,141
No. of bus. loans under \$100,000‡	66,015	95,184	43,720
Total value of business loans under \$100,000 (\$million)‡	695	995	585

Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy.
* Latest available data. †Percentage point change. ‡Data are for CRA loans.

**Table 1: Firms and Employment in Oklahoma by Industry and Firm Size, 2008
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	262.7	73.3	63.1	71.3	1,335.6	259.3	714.7
Forestry, etc. and agriculture support	3.3	0.2	0.1	0.2	1.0	0.5	0.9
Mining	15.4	2.5	2.2	2.4	47.5	7.6	22.0
Utilities	0.2	0.1	0.1	0.1	9.3	0.3	2.9
Construction	39.4	8.6	7.8	8.5	76.7	31.6	65.8
Manufacturing	3.9	3.6	2.5	3.3	148.7	14.1	63.5
Wholesale trade	3.6	3.7	2.7	3.4	61.8	12.8	39.6
Retail trade	24.7	8.8	7.6	8.5	177.8	35.1	73.9
Transportation and warehousing	11.9	2.4	1.9	2.2	47.9	6.6	18.2
Information	2.7	0.8	0.6	0.7	30.0	2.8	8.7
Finance and insurance	8.6	4.1	3.6	3.9	63.7	10.8	31.5
Real estate and rental and leasing	20.4	3.3	3.0	3.2	25.8	7.9	15.2
Professional, scientific, and technical svcs.	28.9	8.7	8.0	8.5	69.5	26.5	50.1
Management of companies and enterprises	--	0.4	0.1	0.3	27.4	0.2	3.9
Admin., support, waste mgt., remed. svcs.	23.9	3.9	3.3	3.7	101.7	12.0	39.4
Educational services	4.7	0.7	0.5	0.6	18.4	2.3	9.8
Health care and social assistance	16.5	8.1	6.9	8.0	204.4	32.5	113.7
Arts, entertainment, and recreation	9.6	1.0	0.8	1.0	26.7	3.3	16.5
Accommodation and food services	3.6	5.0	3.7	4.8	134.2	20.8	81.2
Other services (except public admin.)	41.3	8.4	7.7	8.3	63.1	31.5	57.8
Unclassified	--	0.1	0.1	0.1	D	D	D

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See www.sba.gov/advocacy/849/12162 for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

Table 2: Net Job Change by Firm Size, 2004–2007 (Nonfarm)

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2004 - 2005	23,947	10,133	3,028	243	3,007	1,750	18,161	5,786
2005 - 2006	59,798	11,262	3,835	4,282	10,433	10,440	40,252	19,546
2006 - 2007	26,499	12,293	1,593	1,447	3,269	2,053	5,844	20,655

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see www.sba.gov/advocacy/849/12162.)

Table 3: Establishment and Employment Turnover by Quarter, 2009 (Nonfarm, Thousands)

	Establishments				Employment Change Due To:			
	Openings	Expansions	Contractions	Closings	Openings	Expansions	Contractions	Closings
Quarter 1	4.1	16.0	19.7	4.4	17.1	52.3	78.6	21.0
Quarter 2	3.3	15.7	19.5	6.1	14.3	52.0	76.9	23.6
Quarter 3	3.2	15.8	18.6	4.6	12.9	52.5	68.0	18.2
Quarter 4	4.4	16.1	17.8	4.5	15.7	52.4	59.3	18.9

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see www.bls.gov/bdm/home.htm.)

Note: These figures contain all firm sizes; Census data from 2007 show that 86 percent of establishment births and deaths were in firms with fewer than 500 employees.