

Small Business Profile

Advocacy: the voice of small business in government

Nebraska

Nebraska's small businesses are key to the state's well-being. They account for a significant share of the state's economic production and hiring. This profile from the Office of Advocacy uses the latest available data to illustrate the status and contributions of Nebraska small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

• Small businesses totaled 160,904 in the state in 2008. Of these, 40,885 were employers, and they accounted for 50.2% of private-sector jobs in the state (Table 1). Small firms made up 96.7% of the state's employers.

• Nebraska's real gross state product increased by 1.3% and private-sector employment decreased by 3.2% in 2009. By comparison, real GDP in the United States grew 0.7% and privatesector employment declined by 5.5%.

• Business ownership is becoming more inclusive in the state. The number of both women and minority business owners has grown. In particular, minority-owned businesses numbered 8,857 in 2007, a 54% increase over 2002.

• The state's small business employment has undergone major shifts in recent years (Table 2).

• The state's businesses showed signs of stability and improvement in the fourth quarter of 2009 compared to the first quarter (Table 3).

For Further Information

- Data on all states and territories is available at **www.sba.gov/advocacy/848**.
- For other small business data and analysis, visit **www.sba.gov/advocacy/847**, call (202) 205-6533, or email **advocacy@sba.gov**.
- Visit http://web.sba.gov/list to subscribe to Advocacy's Listservs.

Nebraska Small Business Facts

	2008*	2007	2000
Number of Businesses			
Small employers (<500 employees)	40,885	41,405	40,101
Large employers (500+ employees)	1,417	1,386	1,312
Nonemployers	120,019	121,789	103,272
	Level in	% Share	% Change
	2007*	in 2007	2002–2007
Business Owner Demographics	2001		
Male-owned	71,455	44.7	-5.1
Woman-owned	41,003	25.7	6.0
Equally male/female-owned	40,403	25.3	60.0
African American-owned	2,857	1.8	36.6
Asian-owned	2,281	1.4	56.7
Hispanic-owned	3,060	1.9	55.6
Native American/Alaskan-owned	692	0.4	61.7
Hawaiian/Pacific Islander-owned	n.a.	n.a.	n.a.
Veteran-owned	15,970	10.0	n.a.
	Level in	% Cha	nge from
	2009*	2008	2000
Workforce (Thousands) /Unomploy			
Workforce (Thousands) /Unemploy Private-sector employment	743	-3.2	0.8
Government employment	156	-3.2	
Self-employed (incorp. & uninc.)	130	-10.9	
Female self-employment	38	-19.8	
Male self-employment	58 79	-17.8	
Minority self-employment	7	-18.1	
Veteran self-employment	16	-1.6	
Unemployment rate (%)	4.6	1.3	
		1.5	1.0
Business Turnover	0.000		0.0
Quarterly establishment openings	8,200	-4.7	
Quarterly establishment closings	8,501	0	
Business bankruptcies	318	22.8	176.5
	2009*	2008	2000
Income and Finance			
Proprietors' income (\$billion)	7.6	8.4	4.3
Number of bank branches	1,089	1,080	945
No. of bus. loans under \$100,000‡	36,478	52,893	17,483
Total value of business loans under \$100,000 (\$million)‡	515	687	363
Source: U.S. Dept. of Commerce, Census B Dept. of Labor, Bureau of Labor Statistics; A Deposit Insurance Corporation; and U.S. Sn * Latest available data. †Percentage point ch	Admin. Office of hall Business A	of the U.S. Condmin., Office	urts; Federal of Advocacy.

Table 1: Firms and Employment in Nebraska by Industry and Firm Size, 2008(Nonfarm, Thousands)

	_	Employer Firms			Employment			
	Nonemployer		1-19	1-499		1-19	1-499	
Industry	Firms	Total	Employees	Employees	Total	Employees	Employees	
Total	120.0	42.3	36.1	40.9	805.8	146.4	407.6	
Forestry, etc. and agriculture support	2.6	0.2	0.2	0.2	0.8	0.4	0.7	
Mining	0.1	0.1	0.1	0.1	0.9	0.3	0.6	
Utilities	0.1	0.0	0.0	0.0	1.4	0.0	0.2	
Construction	15.1	5.9	5.4	5.8	44.0	19.2	39.1	
Manufacturing	1.5	1.8	1.2	1.6	105.0	6.2	36.5	
Wholesale trade	1.8	2.3	1.5	2.0	41.7	7.1	26.3	
Retail trade	13.7	5.3	4.4	5.0	109.5	21.6	48.6	
Transportation and warehousing	6.2	2.2	1.9	2.0	32.2	5.5	14.0	
Information	1.3	0.6	0.4	0.5	21.6	1.8	6.7	
Finance and insurance	5.6	2.6	2.2	2.4	60.8	7.0	18.3	
Real estate and rental and leasing	10.3	1.7	1.6	1.7	10.5	3.9	8.3	
Professional, scientific, and technical svcs.	12.2	4.0	3.6	3.8	49.6	12.4	24.9	
Management of companies and enterprises		0.3	0.0	0.2	14.8	0.1	2.5	
Admin., support, waste mgt., remed. svcs.	8.9	2.3	2.0	2.2	60.1	6.8	21.0	
Educational services	2.7	0.5	0.4	0.5	17.4	1.7	9.2	
Health care and social assistance	13.0	4.0	3.2	3.9	117.3	15.6	59.5	
Arts, entertainment, and recreation	5.4	0.8	0.7	0.8	11.8	2.7	9.2	
Accommodation and food services	1.5	3.3	2.5	3.2	70.2	14.9	49.0	
Other services (except public admin.)	17.9	5.3	4.9	5.3	36.1	18.8	33.2	
Unclassified		0.1	0.1	0.1	D	D	D	

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See **www.sba.gov/advocacy/849/12162** for data from other years, and for starts, closures, job creation and destruction by industry and by size category.) (D) Data suppressed to protect the confidentiality of individual firms.

Table 2: Net Job Change by Firm Size, 2004–2007 (Nonfarm)

	Total Net		Employment Size of Firm					
	New Jobs	1-4	5-9	10-19	20-99	100-499	<500	500+
2004 - 2005	-1,394	4,386	1,020	-47	-60	258	5,557	-6,951
2005 - 2006	16,232	4,437	1,182	15	1,599	523	7,756	8,476
2006 - 2007	8,295	5,268	-665	-1,156	-1,766	-875	7,489	806

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see www.sba.gov/advocacy/849/12162.)

Table 3: Establishment and Employment Turnover by Quarter, 2009 (Nonfarm, Thousands)

	Establishments				Employment Change Due To:			
	Openings	Openings Expansions Contractions		Closings	Openings	Expansions Contractions		Closings
Quarter 1	2.0	10.1	12.0	2.3	5.7	32.7	43.2	6.7
Quarter 2	2.0	10.3	11.4	2.1	6.4	33.6	41.8	6.7
Quarter 3	1.9	10.3	11.0	2.1	5.9	33.7	35.6	6.5
Quarter 4	2.3	10.2	11.3	2.1	6.6	33.4	39.5	6.8

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see www.bls.gov/bdm/home.htm.)

Note: These figures contain all firm sizes; Census data from 2007 show that 86 percent of establishment births and deaths were in firms with fewer than 500 employees.