

## Missouri

Missouri's small businesses are key to the state's well-being. They account for a significant share of the state's economic production and hiring. This profile from the Office of Advocacy uses the latest available data to illustrate the status and contributions of Missouri small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- Small businesses totaled 498,930 in the state in 2008. Of these, 117,286 were employers, and they accounted for 49.1% of private-sector jobs in the state (Table 1). Small firms made up 97.6% of the state's employers.
- Missouri's real gross state product increased by 1.3% and private-sector employment decreased by 4.9% in 2009. By comparison, real GDP in the United States grew 0.7% and private-sector employment declined by 5.5%.
- Business ownership is becoming more inclusive in the state. The number of both women and minority business owners has grown. In particular, minority-owned businesses numbered 42,939 in 2007, a 44.6% increase over 2002.
- The state's small business employment has undergone major shifts in recent years (Table 2).
- The state's businesses showed signs of stability and improvement in the fourth quarter of 2009 compared to the first quarter (Table 3).

### For Further Information

- Data on all states and territories is available at [www.sba.gov/advocacy/848](http://www.sba.gov/advocacy/848).
- For other small business data and analysis, visit [www.sba.gov/advocacy/847](http://www.sba.gov/advocacy/847), call (202) 205-6533, or email [advocacy@sba.gov](mailto:advocacy@sba.gov).
- Visit <http://web.sba.gov/list> to subscribe to Advocacy's Listservs.

### Missouri Small Business Facts

	2008*	2007	2000
<b>Number of Businesses</b>			
Small employers (<500 employees)	117,286	119,778	115,244
Large employers (500+ employees)	2,859	2,795	2,819
Nonemployers	381,644	394,913	311,786
	<b>Level in 2007*</b>	<b>% Share in 2007</b>	<b>% Change 2002-2007</b>
<b>Business Owner Demographics</b>			
Male-owned	236,909	47.3	0
Woman-owned	130,749	26.1	8.6
Equally male/female-owned	115,223	23.0	69.5
African American-owned	24,697	4.9	47.4
Asian-owned	9,774	1.9	53.3
Hispanic-owned	6,177	1.2	69.1
Native American/Alaskan-owned	2,896	0.6	-11.7
Hawaiian/Pacific Islander-owned	458	0.1	377.1
Veteran-owned	48,204	9.6	n.a.
	<b>Level in 2009*</b>	<b>% Change from 2008 2000</b>	
<b>Workforce (Thousands) /Unemployment (%)</b>			
Private-sector employment	2,173	-4.9	-4.3
Government employment	430	1.0	6.8
Self-employed (incorp. & uninc.)	265	-10.2	3.7
Female self-employment	86	-0.6	14.4
Male self-employment	178	-14.2	-0.8
Minority self-employment	22	1.8	29.1
Veteran self-employment	31	-12.6	-5.3
Unemployment rate (%)	9.3	3.2†	6.0†
<b>Business Turnover</b>			
Quarterly establishment openings	20,586	-3.6	-5.6
Quarterly establishment closings	24,332	9.7	-1.7
Business bankruptcies	833	23.2	125.7
	<b>2009*</b>	<b>2008</b>	<b>2000</b>
<b>Income and Finance</b>			
Proprietors' income (\$billion)	15.8	17.6	11.8
Number of bank branches	2,447	2,427	2,096
No. of bus. loans under \$100,000‡	112,997	152,554	71,165
Total value of business loans under \$100,000 (\$million)‡	1,279	1,635	995

Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy.  
\* Latest available data. †Percentage point change. ‡Data are for CRA loans.

**Table 1: Firms and Employment in Missouri by Industry and Firm Size, 2008  
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	381.6	120.1	102.9	117.3	2,472.9	420.7	1,200.1
Forestry, etc. and agriculture support	5.1	0.2	0.2	0.2	1.4	0.6	1.3
Mining	0.5	0.2	0.1	0.2	4.4	0.6	2.9
Utilities	0.3	0.1	0.0	0.1	16.5	0.2	3.3
Construction	55.8	15.7	14.3	15.6	144.4	55.5	118.8
Manufacturing	5.7	6.2	4.3	5.8	291.2	24.0	114.0
Wholesale trade	6.2	6.8	5.0	6.3	130.5	22.7	74.8
Retail trade	38.2	14.3	12.2	13.8	319.1	56.1	129.0
Transportation and warehousing	19.7	4.3	3.6	4.0	88.8	13.1	36.1
Information	4.6	1.3	0.9	1.2	73.8	4.2	16.8
Finance and insurance	14.7	6.1	5.2	5.8	138.5	15.6	48.3
Real estate and rental and leasing	39.5	5.3	4.8	5.1	40.5	13.0	26.9
Professional, scientific, and technical svcs.	42.6	12.6	11.3	12.3	144.0	39.1	82.6
Management of companies and enterprises	--	0.8	0.1	0.5	73.5	0.3	8.4
Admin., support, waste mgt., remed. svcs.	31.8	6.6	5.6	6.3	163.5	20.3	64.3
Educational services	8.3	1.4	1.0	1.4	68.4	5.0	30.7
Health care and social assistance	28.6	12.3	10.4	12.1	368.5	48.3	172.6
Arts, entertainment, and recreation	17.6	2.0	1.7	2.0	40.8	6.8	21.6
Accommodation and food services	4.7	8.9	6.5	8.7	247.2	38.3	146.7
Other services (except public admin.)	57.8	14.7	13.5	14.6	115.7	54.9	99.0
Unclassified	--	2.3	2.3	2.3	D	D	D

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See [www.sba.gov/advocacy/849/12162](http://www.sba.gov/advocacy/849/12162) for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

**Table 2: Net Job Change by Firm Size, 2004–2007 (Nonfarm)**

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2004 - 2005	11,032	16,687	2,152	-2,148	-7,853	-1,390	7,448	3,584
2005 - 2006	43,552	15,632	3,713	7,641	3,380	272	30,638	12,914
2006 - 2007	-10,672	15,101	-546	-2,675	-8,098	-7,268	-7,186	-3,486

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see [www.sba.gov/advocacy/849/12162](http://www.sba.gov/advocacy/849/12162).)

**Table 3: Establishment and Employment Turnover by Quarter, 2009 (Nonfarm, Thousands)**

	Establishments				Employment Change Due To:			
	Openings	Expansions	Contractions	Closings	Openings	Expansions	Contractions	Closings
Quarter 1	5.1	26.2	34.1	7.1	21.6	100.3	133.2	29.9
Quarter 2	4.7	26.9	32.9	5.8	23.6	104.0	136.4	23.2
Quarter 3	5.5	26.6	31.5	5.9	23.2	103.0	120.0	25.1
Quarter 4	5.3	27.9	30.4	5.6	20.5	101.8	113.1	19.3

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see [www.bls.gov/bdm/home.htm](http://www.bls.gov/bdm/home.htm).)

Note: These figures contain all firm sizes; Census data from 2007 show that 86 percent of establishment births and deaths were in firms with fewer than 500 employees.