

Ohio

Ohio's 204,035 small employers and 718,986 nonemployers make significant contributions to the state's economy, and they bring innovative products and services to the marketplace.* They are an important source of employment and opportunity throughout the state. This profile by the Office of Advocacy uses the latest statistics to describe the small business contribution in the greatest possible detail. (Note: A small business is defined as one with fewer than 500 employees.)

- Ohio's real gross state product decreased by 0.7% and private-sector employment decreased by 1.5% in 2008. By comparison, real GDP growth in the United States was 0.7% and private-sector employment declined by 0.7%.
- The health care and social assistance industry was the state's largest small business employer in 2006; manufacturing was the largest overall employer (Table 1).
- Small businesses are a major force in the state's net job change, as shown in Table 2.
- The number of small employers in Ohio was 204,035 in 2006, accounting for 98.2% of the state's employers and 48.6% of its private-sector employment. (Source: U.S. Dept. of Commerce: Bureau of the Census.)

For Further Information

- Data on all states and territories is available at www.sba.gov/advo/research/profiles.
- For other small business data and analysis, visit www.sba.gov/advo/research, call (202) 205-6533, or email advocacy@sba.gov.
- Visit <http://web.sba.gov/list> to subscribe to listservs for Advocacy's newsletter, press releases, regulatory news, and research reports.
- For RSS feeds, visit www.sba.gov/advo/rsslibrary.html

* Small employer data from 2006; nonemployer from 2007.

Ohio Small Business Facts			
	2007†	2006	2000
Number of Businesses			
Small employers (<500 employees)	n.a.	204,035	208,741
Large employers (500+ employees)	n.a.	3,733	3,801
Nonemployers	718,986	697,212	602,921
	2002‡	% Share in 2002	% Change 1997–2002
Business Owner Demographics			
Male-owned	482,619	59.0	7.9
Woman-owned	229,972	28.1	12.2
Equally male/female-owned	81,102	9.9	-28.5
African American-owned	35,658	4.4	32.2
Asian-owned	13,740	1.7	24.7
Hispanic-owned	7,109	0.9	10.3
Native American/Alaskan-owned	3,123	0.4	n.a.
Hawaiian and Pacific Islander-owned	229	n.a.	-39.1
	2008‡	% Change from	
		2007	2000
Workforce (Thousands) /Unemployment (%)			
Private-sector employment	4,485	-1.5	-6.1
Government employment	751	-0.1	1.8
Self-employed (incorp. & uninc.)	495	-2.7	-1.0
Female self-employment	157	-10.7	-6.6
Male self-employment	338	1.5	1.8
Minority self-employment	37	-2.8	-12.7
Veteran self-employment	53	-3.6	-27.4
Unemployment rate (%)	6.5	0.9	2.5
Business Turnover			
Quarterly establishment openings	37,925	-13.1	-9.2
Quarterly establishment closings	45,802	4.8	7.2
Business bankruptcies	1,587	17.4	7.9
	2008‡	2007	2000
Income and Finance			
Proprietors' income (\$billion)	28.5	28.0	21.6
Number of bank branches	4,066	4,082	3,892
No. of bus. loans under \$100,000‡	n.a.	341,298	131,266
Total value of business loans under \$100,000 (\$million)‡	n.a.	3,620	1,816
Source: U.S. Dept. of Commerce, Bureau of the Census and Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Administrative Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Administration, Office of Advocacy (www.sba.gov/advo/research/sbl_08study.pdf , Table 4b.) n.a. not available.			
† Latest available data; certain figures are economywide. ‡ Data are for CRA loans.			

**Table 1. Firms and Employment in Ohio by Industry and Firm Size, 2006 and 2007
(Nonfarm, Thousands)**

Industry	Nonemployer Firms (2007)	Employer Firms (2006)			Employment (2006)		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	719.0	207.8	176.9	204.0	4,825.5	790.8	2,343.2
Forestry, etc. and agriculture support	5.9	0.3	0.3	0.3	1.4	0.8	1.3
Mining	3.9	0.6	0.5	0.6	9.9	2.5	7.5
Utilities	0.5	0.2	0.1	0.1	26.3	0.4	2.8
Construction	98.2	25.1	23.0	25.0	218.7	90.2	190.3
Manufacturing	12.8	14.7	9.5	13.8	787.9	59.0	345.6
Wholesale trade	13.5	12.5	9.5	11.8	238.4	45.0	144.8
Retail trade	72.2	24.3	20.9	23.7	608.8	96.5	228.9
Transportation and warehousing	40.9	6.2	5.0	5.9	174.3	19.7	60.8
Information	9.0	2.0	1.4	1.8	99.0	6.6	24.4
Finance and insurance	23.5	9.7	8.5	9.3	270.3	30.6	72.9
Real estate and rental and leasing	72.6	7.8	7.1	7.7	67.8	22.7	44.5
Professional, scientific, and technical svcs.	91.6	23.5	21.2	23.1	250.1	76.1	165.2
Management of companies and enterprises	--	1.4	0.2	0.8	153.8	0.5	15.7
Admin., support, waste mgt., remed. svcs.	61.6	11.9	10.0	11.5	356.2	38.0	136.6
Educational services	19.7	2.6	1.8	2.5	105.0	9.4	52.7
Health care and social assistance	59.4	20.7	17.0	20.4	730.3	94.3	347.9
Arts, entertainment, and recreation	34.6	3.8	3.2	3.8	59.6	13.4	48.2
Accommodation and food services	9.1	17.1	13.3	16.9	440.8	75.4	259.9
Other services (except public admin.)	90.0	26.5	24.3	26.3	226.4	109.1	192.8
Unclassified	--	0.6	0.6	0.6	0.6	0.6	0.6

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See www.sba.gov/advo/research/data.html for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

Table 2: Net Job Change by Firm Size, 2003–2006 (Nonfarm)

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2003 - 2004	-6,163	28,955	10,495	3,094	-2,487	-830	39,227	-45,390
2004 - 2005	2,656	22,907	1,742	-3,020	-8,598	-9,411	3,620	-964
2005 - 2006	61,776	24,025	5,120	2,590	11,350	-4,306	38,779	22,997

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see www.sba.gov/advo/research/data.html.)

Table 3: Establishment and Employment Turnover by Quarter, 2008 (Nonfarm, Thousands)

	Establishments				Employment Change Due To:			
	Openings	Expansions	Contractions	Closings	Openings	Expansions	Contractions	Closings
Quarter 1	9.9	53.1	60.6	12.7	34.5	209.4	239.7	43.6
Quarter 2	10.1	55.5	58.4	10.9	43.2	228.5	232.2	41.2
Quarter 3	9.5	52.9	59.4	10.6	36.9	208.9	239.4	42.0
Quarter 4	8.4	50.4	61.6	11.6	32.8	195.9	274.7	45.9

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see www.bls.gov/bdm/home.htm.)

Note: These figures contain all firm sizes; Census data from 2006 show that 86 percent of establishment births and deaths were in firms with fewer than 500 employees.